

Form CRS (Customer Relationship Summary) – August 18, 2022

Barrington Research Associates, Inc.

Barrington Research Associates, Inc. (we, us, our) is registered with the Securities and Exchange Commission (SEC) as a broker-dealer. Brokerage and investment advisory services and fees differ, and that it is important for you to understand these differences. We are a member of the Financial Industry Regulatory Authority (FINRA) and the Securities Investor Protection Corporation (SIPC). Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers and investing.

What investment services and advice can you provide me?

We offer brokerage services primarily to institutional investors with only a limited number of retail investors. All brokerage relationships are non-discretionary in nature meaning, that while we may offer recommendations from time to time in the form of a conversation or a research report, you make the final decisions regarding investment strategy and the purchase or sale of investments in light of your investment objectives, risk tolerances, financial circumstances and investment needs.

Our brokerage services include buying and selling securities at your direction and providing you with investment recommendations and investment research from time to time or at your request. Among other products, we offer equities, mutual funds, exchange traded funds (ETFs), fixed income and money market funds. The accounts types we offer are typically cash, margin and retirement accounts.

We clear our business through Wedbush Securities, Inc. (Wedbush). Wedbush provides us and our clients clearing and custody services including, but not limited to, record-keeping, generating trade confirmations and statements, and other account related services.

We may recommend an array of investment products, depending on your investment objectives, and do not limit investment recommendations to only proprietary products or otherwise have a limited menu of investment products. We do not impose investment minimums to open a brokerage account. However, some securities may require investment minimums. We do not monitor your brokerage account. We do not have an obligation to update recommendations made previously; and do not make implied hold recommendations.

For additional information, visit www.barringtonresearch.com or call us at (312) 634-6000.

What fees will I pay?

CONVERSATION STARTER: *Ask your financial professional: Given my financial situation, should I choose a brokerage service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?*

In a brokerage account, you will incur transaction charges when you buy or sell securities, including: (a) commissions; (b) markups and markdowns (similar to commissions); (c) upfront or ongoing fees that you pay to a mutual fund or other product issuer, a portion of which is paid to us in connection with your transaction; and (d) handling and processing fees on each securities transaction.

Transaction charges differ from one product to another which creates an incentive to recommend products that have higher transaction charges. You will incur greater total transaction charges when there are more trades in your account, which creates an incentive to encourage you to trade more often. Depending upon your account and relationship, you may also incur periodic account maintenance or IRA custodial fees, as well as processing, service, and account fees upon certain events or occurrences. You will incur interest charges if you borrow on margin using a securities-based loan in any of your accounts. Certain investments, such as mutual funds, have embedded fees that are generally paid by you to the companies that sponsor, manage, and/or promote the investment.

Commissions and fees may vary and are negotiable. The amount that you pay will depend on, for example, how much you buy or sell, what type of investment you buy or sell, and the type of account you have with us. Our clearing firm, Wedbush, may also charge additional fees, such as wire fees, transfer fees, and processing and handling fees for trades.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

For additional information about our fees and charges, please contact us at (312) 634-6000 or, for certain products (e.g. mutual funds), information concerning fees and charges can be found in the prospectus or offering documents.

CONVERSATION STARTER: *Ask your financial professional: Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

What are your legal obligations to me when providing recommendations? How else does your firm make money and what conflicts of interest do you have?

When we provide you with a recommendation, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means:

Research: We may recommend securities of companies that we publish research on, causing potential and actual conflicts of interest. We also may publish research on companies that we have, or are seeking to have, an investment banking relationship. Many of these conflicts are disclosed in our research reports

Investment Banking: We receive revenue from investment banking services, such as fees from underwritten securities offerings, which may create a conflict of interest. We will only recommend a retail investor participate in an offering if it is suitable and in the investor's best interest. We may also be seeking investment banking business from companies that we recommend.

Revenue Sharing: Certain third-parties (e.g. investment managers/sponsors and intermediaries), and our clearing firm Wedbush, may share with us the revenue they earn from you when you invest in certain of their investment products (e.g. mutual funds) or types of accounts (e.g. margin). We have an incentive to recommend or invest your assets in these products or accounts.

Principal Trading: In limited circumstances where we act as principal, we buy investments from you, and sell investments to you, from our own accounts. Because we earn compensation (such as commissions, markups and markdowns) and can receive other benefits in principal transactions, we have an incentive to trade securities that we hold in our own accounts with you on a principal basis.

Third-Party Payments: We may receive payments from third-party product sponsors and managers (or their affiliates) when we recommend or sell certain products. We have an incentive to recommend or to invest in products of third parties that pay us these fees over other products by third parties that do not pay us these fees or those that pay us less.

Proprietary Products: We (or our affiliates) may earn higher fees, compensation and other benefits, when you invest in a product that we (or one of our affiliates) advise, manage or sponsor. As such, we have an incentive to recommend (or invest your assets in) our proprietary products over third-party products.

This summary does not identify all our conflicts of interest, or all material facts about the conflicts of interest listed. **For additional information**, please contact us at (312) 634-6000.

CONVERSATION STARTER: *Ask your financial professional: How might your conflicts of interest affect me, and how will you address them?*

How do your financial professionals make money?

Registered Representatives engaged in sales and trading typically receive a base compensation (salary or draw) and a percentage of the commissions and other transaction-based revenue that we receive. Therefore, a Registered Representative's total compensation increases as the revenue he or she generates increases and this creates an incentive for the Registered Representative to recommend transactions, products, and services that generate higher revenue in order to increase his or her compensation.

Do you or your financial professionals have legal or disciplinary history?

Yes. Visit Investor.gov/CRS for a free and simple search tool to research the firm and our financial professionals.

CONVERSATION STARTER: *Ask your financial professional: As a financial professional, do you have any disciplinary history? For what type of conduct?*

For additional information about our services, please visit www.barringtonresearch.com. If you would like additional, up-to-date information or a copy of this disclosure, please call 312-634-6000.

CONVERSATION STARTER: *Ask your financial professional: Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*
